

ANNOUNCEMENT TO OUR CUSTOMERS

MERGER BY INCORPORATION OF TECNOLOGIE INDUSTRIALI IN DIPLOMATIC

Dear Customer,

Diplomatic MS Spa announces that the merger by incorporation of the subsidiary company **Tecnologie Industriali Srl**, based in Padua, Italy, into **Diplomatic** itself will be implemented from next June, 1st.

This new organization will allow the best **synergy** between the skills of the Tecnologie Industriali Srl team, a historical company of the Veneto industrial heritage that has established itself in the manufacturing of complex systems for **metal forming and presses, recycling, offshore and Oil & Gas**, with the know-how of the Business Unit. Hydraulic Systems of Diplomatic, specializing in the sectors of **machine tools, machines for plastics and rubber, steel, and energy**.

In this way, a **team with excellent technical and commercial skills is strengthened within the Diplomatic Group** to offer an even more **complete and qualified service** in the development of **customized solutions with high technological content**.

Thanks to this integration, Diplomatic's Hydraulic Systems BU now becomes one of the **main Italian players in the design and production of customized systems**, featuring two production sites in Italy: one in Lainate (Milan), of 3,200 square meters and one in Padua, of 2,500 square meters, which a total of 65 associates, including workers, engineers and designers, application technicians and skilled personnel for after-sales assistance and commissioning.

The **Padua plant** was recently **renovated and modernized** to meet the highest standards of quality, organization and efficiency and will therefore continue to be operational and oversee the territory and customer service, working in close synergy with the headquarters of Lainate.

The Director of the Hydraulic Systems BU for the Padua office will be **Roberto Renzini**, who has been with Diplomatic MS for many years as Director of the Hydraulic Systems BU in Lainate, flanked by **Massimo Ripamonti** as Technical Director and by **Carlo Vergano** as Sales Director. Your usual commercial and application reference persons remain unchanged, to which some Diplomatic technicians will be added.

Please note that orders, starting from June, 1st must be made out to:

Diplomatic MS Spa
LEGAL & ADMINISTRATIVE HQ

Via Mario Re De Paolini, 24
20015 Parabiago (MI), Italy
VAT NO. 05933050964

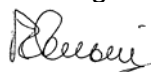
OPERATIONAL SITE

Via Germania, 6
35127 Padova (PD), Italy

All existing orders will be automatically transferred from Tecnologie Industriali Srl to Diplomatic MS Spa, with continuity and in compliance with the agreed contractual conditions.

However, do not hesitate to contact us at any time for more information about the new opportunities and the new organization.

Best regards,



Roberto Renzini
Director
Hydraulic Systems BU

Lainate (MI), Italy, May 24th 2021

